

Private School Authority Code: 9925
School Code: 0254

**AUDITED
FINANCIAL STATEMENTS
and Supporting Schedules for
FUNDED PRIVATE SCHOOLS
FOR THE YEAR ENDED AUGUST 31, 2021**
Education Act, Section 29
Private Schools Regulation, Alberta Regulation 93/2019

Montessori School of Calgary

Name of Private School and Legal Name of Organization Operating the Private School

2201 Cliff St SW Calgary Alberta T2S 2G4

Mailing Address

Phone - 403 229 1011 Fax 403 229 4474

Telephone and Fax Numbers

These Financial Statements and Supporting Schedules are Audited by:

Jessica Stock Professional Corporation 400-1121
Centre St N Calgary AB T2K 7K6

Original Signed

Name and Address of the Audit Firm

Auditor's Signature

PRIVATE SCHOOL MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING.

Montessori School of Calgary

The financial statements and supporting schedules of

(Name of Private School)

presented to Alberta Education have been prepared by the private school's management which has responsibility for their preparation, integrity and objectivity. The financial statements and schedules, including notes, have been prepared in accordance with Canadian Accounting Standards for Not-For-Profit organizations and Ministerial requirements for Alberta funded private schools.

In fulfilling its reporting responsibilities, management has maintained internal control systems and procedures designed to provide reasonable assurance that the private school's assets are safeguarded, that transactions are executed in accordance with appropriate authorization and that accounting records may be relied upon to properly reflect the private school's transactions. The effectiveness of the control systems is supported by the selection and training of qualified personnel, an organizational structure that provides an appropriate division of responsibility and a strong budgetary system of control.

The ultimate responsibility for the financial statements lies with the Board of Directors. The Board reviewed the financial statements with management in detail and the Board approved the financial statements for release.

External Independent Auditors

The Board appoints external independent auditors to audit these financial statements and meets with the auditor to review their findings. The external independent auditors have full and free access to school authority's records.

Declaration of Board Chair and Treasurer, Secretary-Treasurer

To the best of our knowledge and belief, these financial statements and supporting schedules reflect, in all material respects, the financial position as at August 31, 2021 and results of operations, cash flows, and changes in net assets for the year then ended in accordance with Canadian Accounting Standards for Not-For-Profit Organizations and Ministerial requirements for Alberta funded private schools.

BOARD CHAIR

Stephana Bobey Poulsen

Name

Signature

SUPERINTENDENT / PRINCIPAL

Patti van Zeyl

Name

Signature

SECRETARY TREASURER OR TREASURER

Jarrett Weinrauch

Name

Signature

November 28, 2021

Board-approved Release Date

ALBERTA EDUCATION, Financial Reporting and Accountability,
8th Floor Commerce Place, 10155-102 Street, Edmonton, Alberta T5J 4L5
E-mail: Maria.Clawson@gov.ab.ca Telephone: (780) 427-7404

 Alberta Government

| | |
|--------------------------------|------|
| Private School Authority Code: | 9925 |
| School Code: | 0254 |

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STATEMENT OF FINANCIAL POSITION
as at August 31
(in dollars)

| | | AFS 2021 | AFS 2020 (NOTE *) |
|--|-----------|-------------|----------------------|
| ASSETS | | | |
| Current assets | | | |
| Cash and cash equivalents | | \$1,524,076 | \$805,279 |
| Accounts receivable (net after allowances) | | | |
| Province of Alberta | | \$0 | \$0 |
| Federal Government and/or First Nations | | \$0 | \$0 |
| Other accounts receivable | Note 4 | \$216,848 | \$404,634 |
| Prepaid expenses | Note 5 | \$5,524 | \$13,296 |
| Other current assets | Note 6 | \$7,030 | \$8,794 |
| Total current assets | | \$1,753,478 | \$1,232,003 |
| School generated assets | | \$0 | \$0 |
| Trust assets | | \$0 | \$0 |
| Other assets | Note 7 | \$84,546 | \$84,546 |
| Capital assets | | | |
| Land at cost | | \$0 | \$0 |
| Buildings at cost | \$0 | | |
| Less: accumulated amortization | \$0 | \$0 | \$0 |
| Leasehold improvements at cost | \$241,581 | | |
| Less: accumulated amortization | \$164,692 | \$76,889 | \$100,453 |
| Equipment at cost | \$155,990 | | |
| Less: accumulated amortization | \$111,962 | \$44,028 | \$46,497 |
| Vehicles at cost | \$0 | | |
| Less: accumulated amortization | \$0 | \$0 | \$0 |
| Total capital assets | Note 8 | \$120,917 | \$146,950 |
| TOTAL ASSETS | | \$1,958,941 | \$1,463,499 |
| LIABILITIES | | | |
| Current liabilities | | | |
| Bank indebtedness | | \$0 | \$0 |
| Accounts payable and accrued liabilities | | | |
| Province of Alberta | | \$49,451 | \$0 |
| Federal Government and/or First Nations | | \$0 | \$0 |
| Other payables and accrued liabilities | | \$43,729 | \$31,285 |
| Capital payables | | \$0 | \$0 |
| Deferred contributions | Note 9 | \$1,123,996 | \$873,276 |
| Deferred capital allocations | | \$0 | \$0 |
| Current portion of long term debt | | \$0 | \$0 |
| Total current liabilities | | \$1,217,176 | \$904,561 |
| School generated liabilities | | \$0 | \$0 |
| Trust liabilities | | \$0 | \$0 |
| Other liabilities | Note 10 | \$99 | \$100 |
| Long term debt | | | |
| Debentures & Bonds | | \$0 | \$0 |
| Capital loans | | \$0 | \$0 |
| Capital leases | | \$0 | \$0 |
| Mortgages | | \$0 | \$0 |
| Other loans | Note 11 | \$40,000 | \$40,000 |
| Less: Current portion of long term debt | | \$0 | \$0 |
| Unamortized capital allocations | | \$0 | \$0 |
| Total long term liabilities | | \$40,099 | \$40,100 |
| TOTAL LIABILITIES | | \$1,257,275 | \$944,661 |
| NET ASSETS | | | |
| Unrestricted net assets | | \$496,203 | \$287,343 |
| Operating reserves | | \$84,546 | \$84,546 |
| Total accumulated surplus (deficit) from operations | | \$580,749 | \$371,889 |
| Investment in capital assets | | \$120,917 | \$146,950 |
| Capital reserves | | \$0 | \$0 |
| Total capital funds | | \$120,917 | \$146,950 |
| Total net assets | | \$701,666 | \$518,839 |
| TOTAL LIABILITIES AND NET ASSETS | | \$1,958,941 | \$1,463,500 |

Note: * Audited Financial Statements (AFS) as submitted to Alberta Education pursuant to Section 29 of the Education Act;

Private Schools Regulation, Alberta Regulation 93/2019 or as restated.

Input "(Restated)" in 2020 column heading where not taken from the finalized 2019/2020 Audited Financial Statements.

STATEMENT OF OPERATIONS
for the Year Ended August 31
(in dollars)

| | AFS 2021 | Budget 2021 (NOTE *) | AFS 2020 (NOTE *) |
|--|------------------|-------------------------|----------------------|
| | | x | x |
| REVENUES | | | |
| Alberta Education (excluding Home Education) | \$332,821 | \$349,625 | \$307,420 |
| Alberta Education - Home Education | \$0 | \$0 | \$0 |
| Total Alberta Education Revenues | \$332,821 | \$349,625 | \$307,420 |
| Other Government of Alberta | \$0 | \$0 | \$0 |
| Federal Government and/or First Nations | \$20,000 | \$0 | \$0 |
| Other Alberta school authorities | \$0 | \$0 | \$0 |
| Instructional fees/Tuition fees | \$924,487 | \$1,134,274 | \$324,199 |
| Non-instructional fees (O&M, Transportation, Admin, etc.) | \$18,000 | \$33,600 | \$436,416 |
| Other sales and services | \$35,643 | \$30,000 | \$61,140 |
| Interest on investments | \$3,047 | \$0 | \$3,768 |
| Gifts and donations | \$28,096 | \$0 | \$51,822 |
| Gross school generated funds | \$0 | \$0 | \$0 |
| Amortization of capital allocations | \$0 | \$0 | \$0 |
| Other | \$0 | \$6,300 | \$0 |
| Total Revenues | \$1,362,094 | \$1,553,799 | \$1,184,765 |
| EXPENSES | | | |
| Certificated salaries (excluding home education) | \$445,250 | \$343,100 | \$305,882 |
| Certificated benefits | \$55,247 | \$82,785 | \$40,482 |
| Non-certificated salaries and wages (excluding home education) | \$265,785 | \$318,152 | \$311,803 |
| Non-certificated benefits | \$32,979 | \$79,599 | \$41,264 |
| Services, contracts and supplies other than Consulting fees/Management fees, and leases (excluding home ed.) | \$224,113 | \$241,762 | \$223,710 |
| Consulting / Management Fees | \$63,355 | \$27,800 | \$44,296 |
| Leases - Building | \$51,103 | \$40,000 | \$34,746 |
| Leases - Other | \$0 | \$0 | \$0 |
| Severe Disabilities / DSEPS (excluding home education) | \$0 | \$25,000 | \$2,235 |
| English as a Second Language (excluding home education) | \$2,983 | \$2,982 | \$6,245 |
| Home Education: | | | |
| Certificated salaries | \$0 | \$0 | \$0 |
| Certificated benefits | \$0 | \$0 | \$0 |
| Non-certificated salaries & wages | \$0 | \$0 | \$0 |
| Non-certificated benefits | \$0 | \$0 | \$0 |
| Payments to parents who provided home education programs to students | \$0 | \$0 | \$0 |
| Contracts | \$0 | \$0 | \$0 |
| Services and supplies | \$0 | \$0 | \$0 |
| Gross school generated funds | \$0 | \$0 | \$0 |
| Capital and debt services | | | |
| Amortization of capital assets: | | | |
| From restricted funds | \$0 | \$0 | \$0 |
| From unrestricted funds | \$38,452 | \$38,000 | \$37,919 |
| Total amortization of capital assets | \$38,452 | \$38,000 | \$37,919 |
| Interest on capital debt | \$0 | \$0 | \$0 |
| Other interest charges | \$0 | \$0 | \$0 |
| Losses (gains) on disposal of capital assets | \$0 | \$0 | \$0 |
| Other | \$0 | \$0 | \$0 |
| Total Expenses | \$1,179,267 | \$1,199,180 | \$1,048,582 |
| SURPLUS (DEFICIT) OF REVENUES OVER EXPENSES | \$182,827 | \$354,619 | \$136,183 |
| | \$182,827 | | |

Note: * Input "(Restated)" in Budget 2021 and/or AFS 2020 column headings where comparatives are not taken from the respective finalized 2020/2021 Budget Report and/or finalized 2019/2020 Audited Financial Statements.

STATEMENT OF CASH FLOWS
for the Year Ended August 31
(in dollars)

| | AFS 2021 | AFS 2020 (NOTE *) x | |
|---|--------------------|---------------------------|-----------|
| CASH FLOWS FROM: | | | |
| A. OPERATING ACTIVITIES | | | |
| Surplus (deficit) of revenues over expenses for the year | \$182,827 | \$136,183 | |
| Add (Deduct) items not requiring cash: | | | |
| Amortization of capital allocations revenue | \$0 | \$0 | |
| Total amortization expense | \$38,452 | \$37,919 | |
| Add losses or deduct gains on disposal of capital assets | \$0 | \$0 | |
| Changes in accrued accounts: | | | |
| Accounts receivable | \$187,786 | \$2,310 | |
| Prepays and other current assets | \$9,536 | (\$11,800) | |
| Payables and accrued liabilities | \$61,895 | \$3,166 | |
| Deferred contributions | \$250,720 | \$31,586 | |
| Other (specify): CEBA loan forgiveness | (\$20,000) | \$0 | |
| Total sources (uses) of cash from operations | \$711,216 | \$199,364 | |
| B. INVESTING ACTIVITIES | | | |
| Purchases of capital assets: | | | |
| Land | \$0 | \$0 | |
| Buildings | \$0 | \$0 | |
| Leasehold improvements | \$0 | \$0 | |
| Equipment | (\$12,419) | (\$5,328) | |
| Vehicles | \$0 | \$0 | |
| Net proceeds from disposal of capital assets | \$0 | \$0 | |
| Other (specify): | \$0 | \$0 | |
| Total sources (uses) of cash from investing activities | (\$12,419) | (\$5,328) | |
| C. FINANCING ACTIVITIES | | | |
| Capital contributions received | \$0 | \$0 | |
| Issuance of long term debt | \$20,000 | \$40,000 | |
| Repayment of long term debt | \$0 | \$0 | |
| Other (specify): | \$0 | \$0 | |
| Total sources (uses) from financing activities | \$20,000 | \$40,000 | |
| Net sources (uses) of cash equivalents* * during year | \$718,797 | \$234,036 | |
| Cash equivalents at the beginning of year | \$805,279 | \$571,243 | |
| Cash equivalents at the end of year | \$1,524,076 | \$805,279 | \$805,279 |

NOTE: * Input "(Restated)" in 2020 column heading where not taken from the finalized 2019/2020 Audited Financial Statements.

* * Cash equivalents consist of cash and temporary investments net of bank indebtedness.

STATEMENT OF CHANGES IN NET ASSETS
for the Year Ended August 31, 2021
 (in dollars)

| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
|---|--|---------------------------------|---|---|-----------------------|----------------------|-------------------|----------------------|
| | TOTAL NET ASSETS (Columns 2+3+4) | INVESTMENT IN CAPITAL ASSETS | UNRESTRICTED NET ASSETS (+, -) | TOTAL RESTRICTED NET ASSETS (Columns 5 to 8) | RESTRICTED NET ASSETS | | | |
| | | | | | OPERATING RESERVES | | CAPITAL RESERVES | |
| | | | | | Grades K to 12 | External Services | Grades K to 12 | External Services |
| Balance at August 31, 2020 | \$518,839 | \$146,950 | \$287,343 | \$84,546 | \$0 | \$84,546 | \$0 | \$0 |
| Prior period adjustments (specify): | | | | | | | | |
| | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Adjusted balance, August 31, 2020 | \$518,839 | \$146,950 | \$287,343 | \$84,546 | \$0 | \$84,546 | \$0 | \$0 |
| Surplus(deficit) of revenues over expenses (from page 3) | \$182,827 | | \$182,827 | | | | | |
| Capital asset acquisitions (less financed and/or less capital contributions received) | | \$12,419 | (\$12,419) | \$0 | \$0 | \$0 | \$0 | \$0 |
| Donations of non-amortizable assets | \$0 | \$0 | | | | | | |
| Amortization of capital assets (expense) * | | (\$38,452) | \$38,452 | | | | | |
| Amortization of capital allocations (revenue) * * | | \$0 | \$0 | | | | | |
| Disposal of capital assets | | \$0 | \$0 | \$0 | | | \$0 | \$0 |
| Debt principal payments * * * | | \$0 | \$0 | | | | | |
| Net transfers to/from operating reserves | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | | |
| Net transfers to/from capital reserves | \$0 | \$0 | \$0 | \$0 | | | \$0 | \$0 |
| Other transfers (specify): | \$0 | \$0 | \$0 | | | | | |
| | | | | | | | | |
| Balance at August 31, 2021 | \$701,666 | \$120,917 | \$496,203 | \$84,546 | \$0 | \$84,546 | \$0 | \$0 |

\$701,666 \$701,666 \$120,917 \$496,203 \$84,546

Note:
 * Amortization of Capital Assets expense decreases the Investment in Capital Assets and increases Unrestricted Net Assets.
 * * Amortization of Capital Allocations revenue increases the Investment in Capital Assets and decreases Unrestricted Net Assets.
 * * * Principal payments increase Investment in Capital Assets and decreases Unrestricted Net Assets as the outstanding capital debt is paid down.

**SCHEDULE 1
ALLOCATION OF REVENUES AND EXPENSES TO PROGRAMS
for the Year Ended August 31, 2021**

Private School Authority Code:
School Code:

9925
0254

| REVENUES | TOTAL | Home Education and Shared Responsibility | ECS | | Instruction (Grades 1 to 12) | Operations and Maintenance of Schools (Grades 1 to 12) | Transportation (Grades 1 to 12) | Board and System Administration (Grades 1 to 12) | External Services |
|--|--------------------|--|--------------------------|------------------|------------------------------|--|---------------------------------|--|-------------------|
| | | | Pre-Kindergarten (Pre-K) | Kindergarten (K) | | | | | |
| Alberta Education allocations | | | | | | | | | |
| (1) Base Instruction | \$138,836 | | \$30,219 | \$60,438 | \$48,179 | | | | |
| Distance Education: | | | | | | | | | |
| (2) Grades 10 to 12 - online (> = 30 Completed Credits) | \$0 | | | | \$0 | | | | |
| (3) Grades 10 to 12 - online (< 30 Completed Credits) | \$0 | | | | \$0 | | | | |
| (4) Summer School | \$0 | | | | \$0 | | | | |
| (5) Home Education and Shared Responsibility | \$0 | \$0 | | | \$0 | | | | |
| (6) ECS Mild/Moderate Disabilities/Delays, Gifted and Talented | \$21,635 | | \$21,635 | \$0 | | | | | |
| (7) Severe Disabilities | \$0 | | | | \$0 | | | | |
| (8) Designated Special Education (DSEPS) | \$0 | | | | \$0 | | | | |
| (9) ECS Program Unit (PUF) | \$88,390 | | \$63,136 | \$25,254 | | | | | |
| (10) Institutional Programs | \$0 | | | | \$0 | | | | |
| (11) English as a Second Language (ESL) | \$2,982 | | \$0 | \$2,236 | \$746 | | | | |
| (12) First Nations, Metis, and Inuit Education | \$420 | | | | \$420 | | | | |
| (13) Operations and Maintenance Grant | \$21,252 | | \$0 | \$0 | \$0 | \$21,252 | | | |
| (14) System Administration | \$15,063 | | \$0 | \$0 | \$0 | | | \$15,063 | |
| (15) Community Supports Grant | \$11,596 | | | | \$11,596 | | | | |
| (16) Transportation Grant (ECS) | \$0 | | \$0 | \$0 | | | | | |
| (17) SuperNet Services | \$0 | | \$0 | \$0 | \$0 | | | | |
| (18) Other - Alberta Education (specify): | \$32,647 | \$0 | \$6,677 | \$10,388 | \$15,582 | | | | |
| TOTAL ALBERTA EDUCATION ALLOCATIONS | \$332,821 | \$0 | \$121,667 | \$98,316 | \$76,523 | \$21,252 | | \$15,063 | |
| (19) Other Government of Alberta | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| (20) Federal Government and/or First Nations | \$20,000 | \$0 | \$0 | \$0 | \$0 | \$5,000 | \$0 | \$15,000 | \$0 |
| (21) Other Alberta school authorities | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| (22) Instructional fees / tuition fees | \$924,487 | \$0 | \$108,797 | \$147,926 | \$226,098 | | | | \$441,666 |
| (23) Non-instructional fees (O&M, Transport, Admin, etc.) | \$18,000 | \$0 | \$0 | \$0 | \$0 | \$8,400 | \$0 | \$9,600 | \$0 |
| (24) Other sales and services | \$35,643 | \$0 | \$0 | \$1,838 | \$3,313 | \$0 | \$0 | \$0 | \$30,492 |
| (25) Interest on investments | \$3,047 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$3,047 | \$0 |
| (26) Gifts and donations | \$28,096 | \$0 | \$0 | \$0 | \$0 | \$806 | \$0 | \$18,267 | \$9,023 |
| (27) Gross school generated funds | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| (28) Amortization of capital allocations | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| (29) Other (specify): | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| TOTAL REVENUES | \$1,362,094 | \$0 | \$230,464 | \$248,080 | \$305,934 | \$35,458 | \$0 | \$60,977 | \$481,181 |
| EXPENSES | | | | | | | | | |
| (30) Certificated salaries | \$445,250 | \$0 | \$63,819 | \$70,808 | \$104,148 | | | \$15,018 | \$191,457 |
| (31) Certificated benefits | \$55,247 | \$0 | \$7,919 | \$8,786 | \$12,923 | | | \$1,863 | \$23,756 |
| (32) Non-certificated salaries and wages | \$265,785 | \$0 | \$66,377 | \$46,551 | \$67,465 | \$0 | \$0 | \$0 | \$85,392 |
| (33) Non-certificated benefits | \$32,979 | \$0 | \$8,236 | \$5,776 | \$8,371 | \$0 | \$0 | \$0 | \$10,596 |
| SUB-TOTAL | \$799,261 | \$0 | \$146,351 | \$131,921 | \$192,907 | \$0 | \$0 | \$16,881 | \$311,201 |
| (34) Services, contracts & supplies - other than Consulting fees / Management fees, and leases | \$224,113 | \$0 | \$13,440 | \$41,541 | \$44,789 | \$33,181 | \$0 | \$35,822 | \$55,340 |
| (35) Consulting / Management Fees | \$63,355 | \$0 | \$5,857 | \$15,555 | \$17,450 | \$0 | \$0 | \$0 | \$24,493 |
| (36) Leases - Building | \$51,103 | \$0 | \$5,917 | \$7,665 | \$12,776 | \$0 | \$0 | \$0 | \$24,745 |
| (37) Leases - Other | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| (38) Severe Disabilities / DSEPS | \$0 | | | | \$0 | | | | |
| (39) English as a Second Language (ESL) | \$2,983 | | \$0 | \$2,237 | \$746 | | | | |
| (40) Gross school generated funds | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Capital and debt services | | | | | | | | | |
| (41) Amortization of capital assets from restricted funds | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| (42) Amortization of capital assets from unrestricted funds | \$38,452 | \$0 | \$4,548 | \$6,202 | \$8,683 | \$0 | \$0 | \$0 | \$19,019 |
| (43) Interest on capital debt | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| (44) Other interest charges | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| (45) Losses (gains) on disposal of capital assets | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| (46) Other (specify): | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| TOTAL EXPENSES | \$1,179,267 | \$0 | \$176,113 | \$205,121 | \$277,350 | \$33,181 | \$0 | \$52,703 | \$434,798 |
| Surplus(deficit) of revenues over expenses | \$182,827 | \$0 | \$54,351 | \$42,959 | \$28,584 | \$2,277 | \$0 | \$8,274 | \$46,383 |
| | \$182,827 | | \$54,351 | \$42,959 | | | | | |

Private School Authority Code: 9925
School Code: 0254

SCHEDULE 2
ANALYSIS OF EARLY CHILDHOOD SERVICES (Pre-Kindergarten (Pre-K) and Kindergarten (K)) REVENUES AND EXPENSES
for the Year Ended August 31, 2021

| | 2021 AFS | | 2020 AFS** |
|--|-----------------------------|---------------------|----------------------|
| | ECS | | ECS |
| | Pre-Kindergarten (Pre-K) | Kindergarten (K) | (Pre-K) and (K) x |
| REVENUES | | | |
| Alberta Education * | | | |
| Base Instruction | \$30,219 | \$60,438 | \$90,177 |
| Mild/Moderate Disabilities/Delays, Gifted & Talented | \$21,635 | \$0 | \$0 |
| Program Unit (PU) | \$63,136 | \$25,254 | \$22,381 |
| English as a Second Language (ESL) | \$0 | \$2,236 | \$65,556 |
| Transportation | \$0 | \$0 | \$2,945 |
| Operations and Maintenance | \$0 | \$0 | \$13,123 |
| Administration | \$0 | \$0 | \$10,486 |
| SuperNet Services | \$0 | \$0 | \$0 |
| Other-Alberta Education | \$6,677 | \$10,388 | \$859 |
| Total Alberta Education Revenues | \$121,667 | \$98,316 | \$205,527 |
| Instruction fees | \$108,797 | \$147,926 | \$153,024 |
| Non-instructional fees | \$0 | \$0 | \$0 |
| All other revenues | \$0 | \$1,838 | \$6,150 |
| TOTAL REVENUES* * * | \$230,464 | \$248,080 | \$364,701 |
| EXPENSES | | | |
| Instruction | \$146,351 | \$131,921 | \$267,652 |
| Parent resources, coordination and teacher in-service | \$0 | \$0 | \$0 |
| Food services program | \$0 | \$0 | \$0 |
| Administration | \$12,186 | \$24,928 | \$16,923 |
| Operations & maintenance | \$7,171 | \$24,278 | \$14,756 |
| Transportation | \$0 | \$0 | \$0 |
| English as a Second Language (ESL) | \$0 | \$2,237 | \$0 |
| SuperNet Services | \$0 | \$0 | \$0 |
| All other expenses | \$10,405 | \$21,757 | \$27,321 |
| TOTAL EXPENSES* * * | \$176,113 | \$205,121 | \$326,652 |
| SURPLUS (DEFICIT) OF REVENUES OVER EXPENSES | \$54,351 | \$42,959 | \$38,049 |
| | \$54,351 | \$42,959 | |

* Alberta Education Revenues as per Funding Manual for School Authorities in the 2020/2021 School Year under the Early Childhood Services section.
* * Input "(Restated)" in AFS 2020 column heading where not taken from the finalized 2019/2020 Audited Financial Statements and Supporting Schedules.
* * * Total revenues and expenses on this schedule must agree with the Schedule 1 total revenues and expenses allocated under the ECS program.

Private School Authority Code: 9925
 School Code: 0254

SCHEDULE 3 *
ANALYSIS OF EARLY CHILDHOOD SERVICES (Pre-Kindergarten (Pre-K) and Kindergarten (K)) PROGRAM UNIT EXPENSES
for the Year Ended August 31, 2021

| | 2021 AFS | | 2020 AFS * * |
|--|-----------------------------|---------------------|----------------------|
| | ECS | | ECS |
| | Pre-Kindergarten (Pre-K) | Kindergarten (K) | (Pre-K) and (K) x |
| Instruction | | | |
| Salaries & wages (non-certificated) | \$34,920 | \$33,744 | \$47,517 |
| Benefits (non-certificated) | \$4,283 | \$2,280 | \$0 |
| Specialized services and supports | \$9,681 | \$8,178 | \$13,335 |
| Supplies and materials | \$215 | \$150 | \$1,150 |
| Parent and staff in-service | \$0 | \$0 | \$1,296 |
| Transportation | \$0 | \$0 | \$0 |
| Specialized equipment & furniture (child specific). Please specify: | \$0 | \$0 | \$0 |
| | | | |
| Total | \$49,099 | \$44,352 | \$63,298 |

Note: * Designated Special Education ECS Programs do not need to complete this schedule. Costs for these programs will be reported in Schedule 2.

* * Input "(Restated)" in AFS 2020 column heading where not taken from the finalized 2019/2020 Audited Financial Statements and Supporting Schedules.

Private School Authority Code:

9925

School Code:

0254

Schedule 4

Remuneration & Monetary Incentives, and Contracted Services For Senior Management and Directors Position
for the Year Ended August 31, 2021

| Position | Name | Full Time Equivalent (FTE) 2021 | Remuneration 2021 | Benefits 2021 | Other Compensation 2021 | Other Expenses 2021 | Full Time Equivalent (FTE) 2020 | Remuneration 2020 | Benefits 2020 | Other Compensation 2020 | Other Expenses 2020 |
|--|------------------------|---------------------------------|----------------------|-----------------|-------------------------|---------------------|---------------------------------|----------------------|-----------------|-------------------------|---------------------|
| Board Chair: | Stephana Bobey Poulsen | 0.05 | \$0 | \$0 | \$0 | \$0 | 0.05 | \$0 | \$0 | \$0 | \$0 |
| Secretary-Treasurer: | | 0.00 | \$0 | \$0 | \$0 | \$0 | 0.00 | \$0 | \$0 | \$0 | \$0 |
| Secretary: | Lynsey Gibney | 0.02 | \$0 | \$0 | \$0 | \$0 | 0.02 | \$0 | \$0 | \$0 | \$0 |
| Treasurer: | Jarrett Weinrauch | 0.10 | \$0 | \$0 | \$0 | \$0 | 0.10 | \$0 | \$0 | \$0 | \$0 |
| Board of Directors: | 1 Patti van Zeyl | 0.00 | \$0 | \$0 | \$0 | \$0 | 0.00 | \$0 | \$0 | \$0 | \$0 |
| | 2 Jodi Morel | 0.20 | \$0 | \$0 | \$0 | \$0 | 0.00 | \$0 | \$0 | \$0 | \$0 |
| | 3 Christopher Chung | 0.20 | \$0 | \$0 | \$0 | \$0 | 0.00 | \$0 | \$0 | \$0 | \$0 |
| | 4 | 0.00 | \$0 | \$0 | \$0 | \$0 | 0.00 | \$0 | \$0 | \$0 | \$0 |
| | 5 | 0.00 | \$0 | \$0 | \$0 | \$0 | 0.00 | \$0 | \$0 | \$0 | \$0 |
| | 6 | 0.00 | \$0 | \$0 | \$0 | \$0 | 0.00 | \$0 | \$0 | \$0 | \$0 |
| | 7 | 0.00 | \$0 | \$0 | \$0 | \$0 | 0.00 | \$0 | \$0 | \$0 | \$0 |
| | 8 | 0.00 | \$0 | \$0 | \$0 | \$0 | 0.00 | \$0 | \$0 | \$0 | \$0 |
| | 9 | 0.00 | \$0 | \$0 | \$0 | \$0 | 0.00 | \$0 | \$0 | \$0 | \$0 |
| | 10 | 0.00 | \$0 | \$0 | \$0 | \$0 | 0.00 | \$0 | \$0 | \$0 | \$0 |
| | 11 | 0.00 | \$0 | \$0 | \$0 | \$0 | 0.00 | \$0 | \$0 | \$0 | \$0 |
| | 12 | 0.00 | \$0 | \$0 | \$0 | \$0 | 0.00 | \$0 | \$0 | \$0 | \$0 |
| | 13 | 0.00 | \$0 | \$0 | \$0 | \$0 | 0.00 | \$0 | \$0 | \$0 | \$0 |
| Board of Directors - Total | | 0.40 | \$0 | \$0 | \$0 | \$0 | 0.00 | \$0 | \$0 | \$0 | \$0 |
| Superintendent: | | 0.00 | \$0 | \$0 | \$0 | \$0 | 0.00 | \$0 | \$0 | \$0 | \$0 |
| Principals: | 1 Patti van Zeyl | 0.60 | \$74,190 | \$10,013 | \$0 | \$0 | 0.60 | \$56,175 | \$8,772 | \$0 | \$0 |
| | 2 | 0.00 | \$0 | \$0 | \$0 | \$0 | 0.00 | \$0 | \$0 | \$0 | \$0 |
| | 3 | 0.00 | \$0 | \$0 | \$0 | \$0 | 0.00 | \$0 | \$0 | \$0 | \$0 |
| | 4 | 0.00 | \$0 | \$0 | \$0 | \$0 | 0.00 | \$0 | \$0 | \$0 | \$0 |
| | 5 | 0.00 | \$0 | \$0 | \$0 | \$0 | 0.00 | \$0 | \$0 | \$0 | \$0 |
| | 6 | 0.00 | \$0 | \$0 | \$0 | \$0 | 0.00 | \$0 | \$0 | \$0 | \$0 |
| | 7 | 0.00 | \$0 | \$0 | \$0 | \$0 | 0.00 | \$0 | \$0 | \$0 | \$0 |
| | 8 | 0.00 | \$0 | \$0 | \$0 | \$0 | 0.00 | \$0 | \$0 | \$0 | \$0 |
| | 9 | 0.00 | \$0 | \$0 | \$0 | \$0 | 0.00 | \$0 | \$0 | \$0 | \$0 |
| Principals - Total | | 0.60 | \$74,190 | \$10,013 | \$0 | \$0 | 0.60 | \$56,175 | \$8,772 | \$0 | \$0 |
| Chief Financial Officer: | | 0.00 | \$0 | \$0 | \$0 | \$0 | 0.00 | \$0 | \$0 | \$0 | \$0 |
| Management/Executives: | 1. Patti van Zeyl | 0.40 | \$49,460 | \$6,675 | \$0 | \$0 | 0.40 | \$37,450 | \$5,848 | \$0 | \$0 |
| | 2 | 0.00 | \$0 | \$0 | \$0 | \$0 | 0.00 | \$0 | \$0 | \$0 | \$0 |
| | 3 | 0.00 | \$0 | \$0 | \$0 | \$0 | 0.00 | \$0 | \$0 | \$0 | \$0 |
| | 4 | 0.00 | \$0 | \$0 | \$0 | \$0 | 0.00 | \$0 | \$0 | \$0 | \$0 |
| | 5 | 0.00 | \$0 | \$0 | \$0 | \$0 | 0.00 | \$0 | \$0 | \$0 | \$0 |
| | 6 | 0.00 | \$0 | \$0 | \$0 | \$0 | 0.00 | \$0 | \$0 | \$0 | \$0 |
| Management/Executives - Total | | 0.40 | \$49,460 | \$6,675 | \$0 | \$0 | 0.40 | \$37,450 | \$5,848 | \$0 | \$0 |
| Total Certificated staff (excluding Home Education) | | 6.50 | \$445,250 | \$55,247 | \$0 | \$0 | 6.25 | \$305,882 | \$40,481 | \$0 | \$0 |
| Total Non-Certificated staff (excluding Home Education) | | 5.18 | \$265,785 | \$32,979 | \$0 | \$0 | 7.23 | \$311,803 | \$41,265 | \$0 | \$0 |
| Total Certificated contract staff (excluding Home Education) | | 0.00 | \$0 | \$0 | \$0 | \$0 | 0.00 | \$0 | \$0 | \$0 | \$0 |
| Total Non-Certificated contract staff (excluding Home Education) | | 0.00 | \$0 | \$0 | \$0 | \$0 | 0.00 | \$0 | \$0 | \$0 | \$0 |
| Total Certificated staff (Home Education) | | 0.00 | \$0 | \$0 | \$0 | \$0 | 0.00 | \$0 | \$0 | \$0 | \$0 |
| Total Non-Certificated staff (Home Education) | | 0.00 | \$0 | \$0 | \$0 | \$0 | 0.00 | \$0 | \$0 | \$0 | \$0 |
| Total Certificated Contract staff (Home Education) | | 0.00 | \$0 | \$0 | \$0 | \$0 | 0.00 | \$0 | \$0 | \$0 | \$0 |
| Total Non-Certificated Contract staff (Home Education) | | 0.00 | \$0 | \$0 | \$0 | \$0 | 0.00 | \$0 | \$0 | \$0 | \$0 |
| Contracted Services for Senior Management and Director's Position Only: | | | | | | | | | | | |
| Position | Name | FTE 2021 | Contract Amount 2021 | Allowances 2021 | Bonuses 2021 | Other Expenses 2021 | FTE 2020 | Contract Amount 2020 | Allowances 2020 | Bonuses 2020 | Other Expenses 2020 |
| Consulting / Management fees: | 1 | 0.00 | \$0 | \$0 | \$0 | \$0 | 0.00 | \$0 | \$0 | \$0 | \$0 |
| | 2 | 0.00 | \$0 | \$0 | \$0 | \$0 | 0.00 | \$0 | \$0 | \$0 | \$0 |
| | 3 | 0.00 | \$0 | \$0 | \$0 | \$0 | 0.00 | \$0 | \$0 | \$0 | \$0 |
| | 4 | 0.00 | \$0 | \$0 | \$0 | \$0 | 0.00 | \$0 | \$0 | \$0 | \$0 |
| Consulting / Management fees - Total | | 0.00 | \$0 | \$0 | \$0 | \$0 | 0.00 | \$0 | \$0 | \$0 | \$0 |

Private School Authority Code: _____ 9925

School Code: _____ 0254

SCHEDULE 5
INSTRUCTIONAL AND NON-INSTRUCTIONAL TUITION / FEES
for the Year Ended August 31, 2021

| | Child/ Student Count 2020/2021 | Tuition/Fees per child/student 2020/2021 | ECS Total Tuition/Fees 2020/2021 | Grades 1 to 12 Total Tuition/Fees 2020/2021 | Child/ Student count 2019/2020 | Tuition/Fees per child/student 2019/2020 | ECS Total Tuition/Fees 2019/2020 | Grades 1 to 12 Total Tuition/Fees 2019/2020 |
|--|---|---|---|--|---|---|---|--|
| Instructional | | | | | | | | |
| Instruction - Kindergarten (K) | 15 | \$9,862 | \$147,926 | | 15 | \$10,202 | \$153,024 | |
| Instruction (K) (additional child per family) | 0 | \$0 | \$0 | | 0 | \$0 | \$0 | |
| Instruction - Pre-Kindergarten (Pre-K) | 9 | \$12,089 | \$108,797 | | 0 | \$0 | \$0 | |
| Instruction (Pre-K) (additional child per family) | 0 | \$0 | \$0 | | 0 | \$0 | \$0 | |
| Instruction grades 1 to 6 | 20 | \$10,805 | | \$216,098 | 16 | \$10,698 | | \$171,175 |
| Instruction grades 1 to 6 (additional student per family) | 1 | \$10,000 | | \$10,000 | 0 | \$0 | | \$0 |
| Instruction grades 7 to 9 | 0 | \$0 | | \$0 | 0 | \$0 | | \$0 |
| Instruction grades 7 to 9 (additional student per family) | 0 | \$0 | | \$0 | 0 | \$0 | | \$0 |
| Instruction grades 10 to 12 | 0 | \$0 | | \$0 | 0 | \$0 | | \$0 |
| Instruction grades 10 to 12 (additional student per family) | 0 | \$0 | | \$0 | 0 | \$0 | | \$0 |
| Other Instruction Fees / Tuition (ECS and grades 1 to 12) (describe) | | | \$0 | \$0 | | | \$0 | \$0 |
| Instructional - Maximum amount | | \$12,089 | | | | \$10,698 | | |
| Instructional - Tuition/Fees - TOTAL | 45 | | \$256,723 | \$226,098 | 31 | | \$153,024 | \$171,175 |
| Non-Instructional | | | | | | | | |
| Operations and Maintenance of Schools ECS | 0 | \$0 | \$0 | | 15 | \$0 | \$0 | |
| Operations and Maintenance of Schools (grades 1 to 6) | 21 | \$400 | | \$8,400 | 16 | \$387 | | \$6,192 |
| Operations and Maintenance of Schools (grades 7 to 9) | 0 | \$0 | | \$0 | 0 | \$0 | | \$0 |
| Operations and Maintenance of Schools (grades 10 to 12) | 0 | \$0 | | \$0 | 0 | \$0 | | \$0 |
| Operations and Maintenance of Schools - Total | | | \$0 | \$8,400 | | | \$0 | \$6,192 |
| Transportation ECS | 0 | \$0 | \$0 | | 0 | \$0 | \$0 | |
| Transportation (grades 1 to 6) | | \$0 | | \$0 | 0 | \$0 | | \$0 |
| Transportation (grades 7 to 9) | 0 | \$0 | | \$0 | 0 | \$0 | | \$0 |
| Transportation (grades 10 to 12) | 0 | \$0 | | \$0 | 0 | \$0 | | \$0 |
| Transportation - Total | | | \$0 | \$0 | | | \$0 | \$0 |
| Board and System Administration ECS | 0 | \$0 | \$0 | | 15 | \$0 | \$0 | |
| Board and System Administration (grades 1 to 6) | 21 | \$457 | | \$9,600 | 16 | \$1,500 | | \$24,000 |
| Board and System Administration (grades 7 to 9) | 0 | \$0 | | \$0 | 0 | \$0 | | \$0 |
| Board and System Administration (grades 10 to 12) | 0 | \$0 | | \$0 | 0 | \$0 | | \$0 |
| Board and System Administration - Total | | | \$0 | \$9,600 | | | \$0 | \$24,000 |
| Other Non-Instructional Fees (ECS and grades 1 to 12) (describe) | | | \$0 | \$0 | | | \$0 | \$0 |
| Non-Instructional - Maximum amount | | \$457 | | | | \$1,500 | | |
| Non-Instructional Fees - TOTAL | | | \$0 | \$18,000 | | | \$0 | \$30,192 |
| Instructional and Non-Instructional Tuition/Fees - TOTAL | 45 | | \$256,723 | \$244,098 | 31 | | \$153,024 | \$201,367 |

Description/Explanation:

**Schedule 6
 Related Party
 for the Year Ended August 31, 2021**

| Details of Transactions | Related Party to Management and/or Executives, Superintendent, Principal, Secretary/Treasurer, Chief Financial Officer: | | Related Party to Board Chair/President: | | Related Party to Board of Directors: | |
|---|---|------|---|------|--------------------------------------|------|
| | 2021 | 2020 | 2021 | 2020 | 2021 | 2020 |
| Person's Name (Related Party to, e.g. manager (provide name), Superintendent) | | | | | | |
| Name of a Corporation/ Business (Related Party to, provide name) | | | | | | |
| Relationship of Related Party and related to who? | | | | | | |
| Transaction Description/Amount | | | | | | |
| | 2021 | 2020 | | | | |
| Role/Job/ Position of a Related Party with School Authority (provide name and position) | | | | | | |
| Related Party Remuneration, Benefits, Bonuses, and other expenses (provide name and amount) | | | | | | |
| Lease/Rent to/from Related Party (provide name, type, and amount) | | | | | | |
| School donated/gifted funds to Related Party, and/or Sales of Capital Assets to Related Party (provide type, amount and purpose) | | | | | | |
| School provided a loan to a Related Party and/or a guarantee on the bank loans of the Related Party (provide amount of loan and/or amount of the guarantee, type & purpose) | | | | | | |

Private School Authority Code: 9925

School Code: 0254

**SCHEDULE 7
ALLOCATION OF COVID-19 REVENUES and EXPENSES
for the Year Ended August 31, 2021**

| REVENUES | TOTAL | Early Childhood Services | Instruction (Grades 1 to 12) | Operations and Maintenance of Schools (Grades 1 to 12) | Transportation (Grades 1 to 12) | Board and System Administration (Grades 1 to 12) |
|---|------------------|---|---|---|--|---|
| Alberta Education Covid allocations | \$33,453 | \$17,065 | \$15,582 | \$806 | \$0 | \$0 |
| Federal Government and/or First Nations | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Other (specify): | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| TOTAL REVENUES | \$33,453 | \$17,065 | \$15,582 | \$806 | \$0 | \$0 |
| EXPENSES | | | | | | |
| Certificated salaries | \$0 | \$0 | \$0 | | | \$0 |
| Certificated benefits | \$0 | \$0 | \$0 | | | \$0 |
| Non-certificated salaries and wages | \$29,357 | \$19,558 | \$9,799 | \$0 | \$0 | \$0 |
| Non-certificated benefits | \$2,875 | \$1,882 | \$993 | \$0 | \$0 | \$0 |
| Services, contracts & supplies: | | | | | | |
| Adaptation of learning spaces | \$3,354 | \$2,285 | \$1,069 | \$0 | \$0 | \$0 |
| Testing, sanitation supplies | \$1,436 | \$744 | \$692 | \$0 | \$0 | \$0 |
| Personal protective equipment | \$2,237 | \$804 | \$627 | \$806 | \$0 | \$0 |
| Remote learning supports | \$324 | \$162 | \$162 | \$0 | \$0 | \$0 |
| Transportation costs | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Health and safety training for staff | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Other (specify): Facility Alterations | \$3,640 | \$1,980 | \$1,660 | \$0 | \$0 | \$0 |
| TOTAL EXPENSES | \$43,223 | \$27,415 | \$15,002 | \$806 | \$0 | \$0 |
| Surplus(deficit) of revenues over expenses | (\$9,770) | (\$10,350) | \$581 | \$0 | \$0 | \$0 |